

County Buildings, Stafford
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Pensions Committee

Friday, 25 September 2020

10.00 am

Council Chamber, County Buildings, Stafford

John Tradewell
Director of Corporate Services
17 September 2020

A G E N D A

PART ONE

1. **Apologies**
2. **Declarations of Interest**
3. **Minutes of the meeting held on 7 February 2020** (Pages 1 - 6)
4. **Minutes of the Meeting of the Pensions Panel held on 3 March 2020** (Pages 7 - 12)
5. **Appointment of Pensions Panel**
Oral report of the Director of Corporate Services
6. **Staffordshire Pension Fund investment benchmarking results for the period ending 31 March 2019** (Pages 13 - 32)
Presentation by CEM Benchmarking UK Ltd
7. **Staffordshire Pension Fund Audit Plan 2019/20** (Pages 33 - 70)
Report of the Director of Corporate Services and County Treasurer (S151)
8. **Staffordshire Pension Fund Business Plan 2020/21** (Pages 71 - 82)
Report of the Director of Corporate Services

9. **Staffordshire Pension Fund Risk Register and Risk Management Policy** (Pages 83 - 104)

Report of the Director of Corporate Services

10. **McCloud and Exit Cap - MHCLG Consultation Update**

<https://www.gov.uk/government/consultations/local-government-pension-scheme-amendments-to-the-statutory-underpin>

<https://www.gov.uk/government/consultations/reforming-local-government-exit-pay>

Verbal Update from the Head of Treasury and Pensions

11. **Exclusion of the Public**

The Chairman to move:

‘That the public be excluded from the meeting for the following items of business which involve the likely disclosure of exempt information as defined in the paragraph of Part 1 of schedule 12A of the Local Government Act 1972 indicated below’

PART TWO

12. **Exempt minutes of the meeting held on 7 February 2020** (Pages 105 - 112)
(Exemption paragraph 3)

13. **Exempt minutes of the Pensions Panel held on 3 March 2020** (Pages 113 - 120)
(Exemption paragraph 3)

14. **LGPS Regulations - Admission of New Employers to the Fund** (Pages 121 - 126)
(Exemption paragraph 3)

Report of the Director of Corporate Services

15. **Local Government Pension Scheme Regulation - Debt Write-off** (Pages 127 - 130)
(Exemption paragraph 3)

Report of the Director of Corporate Services

16. **LGPS Central and Pooling Update** (Pages 131 - 172)
(Exemption paragraph 3)

Verbal update from the Head of Treasury & Pensions on the Shareholders Forum and LGPS Central Limited Company Meeting on 8 September 2020

LGPS Central Ltd 2019/20 Annual Report and Financial Statements attached for information

Membership

Mike Allen	Alastair Little (Chairman)
Philip Atkins, OBE	Bob Spencer
Nigel Caine (Co-Optee)	Mike Sutherland
Mike Davies (Vice-Chairman)	Stephen Sweeney
Derek Davis, OBE	Martyn Tittley
Colin Greatorex	Michael Vaughan
Phil, Jones	

Note for Members of the Press and Public

Filming of Meetings

The Open (public) section of this meeting may be filmed for live or later broadcasting or other use, and, if you are at the meeting, you may be filmed, and are deemed to have agreed to being filmed and to the use of the recording for broadcast and/or other purposes.

Recording by Press and Public

Recording (including by the use of social media) by the Press and Public is permitted from the public seating area provided it does not, in the opinion of the chairman, disrupt the meeting.